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STOCK SCAN

 Piramal Glass is among the top three flaconage (glass bottle) manufacturers in the world supplying to pharmaceutical, cosmetics and perfumery, specialty food and beverages and decoration industries. Restructuring of operations coupled with improved realisations helped the company post excellent turnaround performance. With the promoter group Piramal flush with cash from Abbott deal, market players expect them to concentrate more on Piramal Glass. Buy on declines

for price target of Rs.175 in medium term.

 **Abbott**
A Promise for Life

Ramco Industries is one of the best performing, highly efficient producers of fibre cement sheets in India. It has pioneered and introduced the innovative calcium silicate board — a versatile building interior product — in India. The company holds investments in the group companies, presently valued at Rs 400 crores giving an enterprise value of Rs 880 crore to the company. At current price levels, the market capitalisation is only Rs 550 crore, making



Ramco a good investment bet for the medium term.

Solar Industries is one of the largest comprehensive explosives and explosive initiating devices manufacturers in the country. With the superior quality of its products, the company has garnered good market share in south-east Asia, Middle East and some African countries.

Results of many smallcap and midcap textile companies are better than expectations. Re-rating and a renewed interest is clearly evident in several stocks.